

until we make a success of the ventures like the one we're engaged in here today.

All of their teamwork has proved that Government can work for the American people, a proposition very much in doubt in our country today. I know how difficult and unsettling this period of change is for so many people all over the countries represented in this room and here at home, as well. Sometimes it seems that the more you open your eyes to the world around you, the more confusing it becomes. But we must not lose sight of the fact that even greater forces of history are working for the development of human capacities and the fulfillment of human dreams than the forces working to undermine them.

And if we use these great positive forces, if we guide them, if we shape them, if we remain committed to making them work for us, we can make our people more secure and more prosperous. Look at what is happening in Central Europe. Every day, open societies and open economies are gaining strength. Every day, new entrepreneurs and businesses are spurring growth and are creating jobs in their own coun-

tries and for us back here in America as well. It is in our national interest to help them succeed. We cannot afford to do otherwise.

Just 6 years ago, the countries of Central Europe were still captive nations. Now, 120 million people have the freedom to speak their own minds, to create, to build, to prosper, to dream dreams and try to fulfill them. This new freedom is the fruit of Europe's struggle and America's support. We owe it to those who brought us this far—more importantly, we owe it to ourselves and to our children—not to turn our backs on their historic achievement or this historic moment. That is why this administration will not retreat. We will continue to reach out, working together, trading together, joining together. We will fulfill the great promise of this moment.

Thank you very much.

NOTE: The President spoke at 10:15 a.m. in the Grand Ballroom at the Stouffer Renaissance Hotel. In his remarks, he referred to Mayor Michael R. White of Cleveland.

Statement on Investment Funds for Central and Eastern Europe *January 13, 1995*

In Prague last January, I promised we would create investment funds for Central and Eastern Europe. This January we have four of them. They can mean billions of dollars in capital investment to help fuel economic development in the region while creating jobs for Americans at home.

NOTE: This statement was included in a White House statement announcing new Overseas Private Investment Corporation loan guaranty commitments for two privately owned and managed equity funds.

Statement on Bilateral Investment Treaties With Albania and Latvia *January 13, 1995*

These bilateral investment treaties put in place a strong foundation for expanded U.S. trade and investment with the reforming democracies of Central and Eastern Europe. They are another step toward integrating Europe's new democracies with an expanding transatlantic

community. Americans and Central Europeans alike will benefit through the increased business.

NOTE: This statement was included in a White House statement announcing the signing of the treaties.